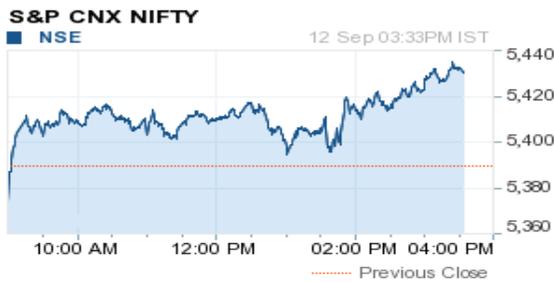




Thursday, September 13, 2012



## MARKET OUTLOOK

Indian equity markets began the day's proceedings on a positive note. Although the morning session saw the indices trade within a range, buying momentum intensified in the later hours enabling them to notch further gains. This is a positive for the company and will enable it to enhance revenues although competition will increase.

The trend deciding levels for the markets are expected to be the following:

	CLOSE	CHNG	% CHNG
NIFTY	5431.00	+39.45	+0.73
SENSEX	18000.03	+147.08	+0.82

	S2	S1	PIVOT	R1	R2
NIFTY	5378.56	5404.78	5420.16	5446.38	5461.76
5307	17838.03	17919.03	17965.96	18046.96	18093.89

	CLOSE	CHNG	% CHNG
Nasdaq	3,114.31	9.78	0.31
Dow Jones	13,333.5	9.99	0.07
Nikkei 225	9,001.39	41.43	0.46
ST Times	3,017.54	-12.12	-0.40
Hang Seng	20,104.2	28.81	0.14
FTSE	5,782.08	-10.11	-0.17
CAC	3,543.79	6.49	0.18
DAX	7,343.53	33.42	0.46

## IN FOCUS

SAT sets aside Rs 4-lakh penalty imposed by Sebi: The Securities Appellate Tribunal has set aside a Rs 4 lakh penalty imposed by market regulator Sebi on a subsidiary of Delhi Stock Exchange (DSE) in April this year for not complying with certain rules.

RIL plans new gas well; conversion of 2 sick oil wells: Reliance Industries plans to drill one gas well and convert two sick oil wells into gas wells on the MA oilfield in the predominately gas-rich KG-D6 block as part of its attempts to boost gas production.

'Banks reluctant to lend to telecom': Telecom firm Uninor today said it is in discussions with the government seeking further easing of the external borrowing norms as banks are reluctant to lend money to sector.

CII to set up centre for innovations in Kerala: The Confederation of Indian Industry will set up a centre of excellence for innovations that will focus on micro, medium and small enterprises in Kerala.

PM for enabling investment environment in Kerala: A three-day meet to woo global investments in the south Indian state of Kerala opened here on Wednesday, with Prime Minister Manmohan Singh calling for a need to build an enabling environment and committing to build an improved industrial infrastructure in the state.

RBI to meet on payment & settlement system: The Reserve Bank will hold a meeting by month end to discuss the payment and settlement system, executive director G Padmanabhan said here today.

Controversies should not hamper Kerala's development: Senior Kerala leader and Union Minister A K Antony today said controversies should not come in the way of the state's economic development and even the opposition's "reasonable and logical" views would be taken into account to forward the development agenda.

Micro irrigation answer to depleting ground water level: Agriculture Minister Sharad Pawar today said the ground water level in the country is decreasing and there is an urgent need to check this through encouraging micro irrigation.

Govt will help improve Kerala's infrastructure: Government is committed to help improve the industrial infrastructure of southern Indian state of Kerala and is also considering setting up an IIT (Indian Institute of Technology) in the state, Prime Minister Manmohan Singh said on Wednesday.

Sri Lankan trade deficit declines to 17 month low : Sri Lankan Central Bank's decision to raise import taxes on non essential items has helped in bringing about a drastic in trade deficit of the Island nation.

Industrial output grows at 0.1 per cent in July : IIP rate slowed to 0.1 pc due to poor show by manufacturing, mining and capital goods sectors, reflecting weak eco activity which may prompt RBI to cut interest rate.

	PURCH	SALE	NET
FII	1912.55	1461.36	451.19
DII	1179.45	1235.21	-55.76

### VOLATILITY

VIX	15.04	-2.21%
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TOP GAINERS	CLOSE	% CNG
TATAMOTORS	262.50	5.08
LT	1,418.40	3.60
JINDALSTEL	345.00	3.43
TATASTEEL	387.90	2.90
SAIL	80.85	2.80

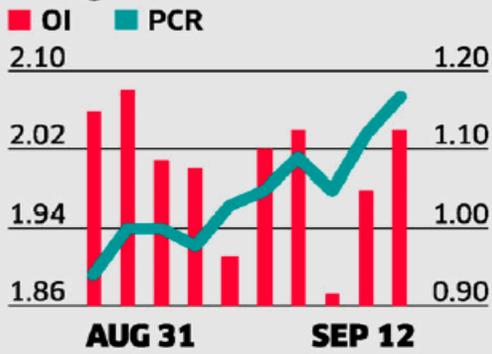
TOP LOSERS	CLOSE	% CNG
SIEMENS	677.75	-2.90
CIPLA	378.80	-2.76
NTPC	170.80	-2.04
BHEL	197.25	-1.82
RELINFRA	450.80	-1.39

For a more comprehensive coverage of market log on to [www.kejriwalgroup.in](http://www.kejriwalgroup.in)

## ADVANCES Vs DECLINE



## Nifty OI vs PCR



## Global Watch

**EU takes first step to create powerful banking union:** The EU published details of a plan to create a banking union that would exercise unprecedented power over the eurozone's financial sector. EU officials said they want the European Central Bank to become the highest-level supervisor for every lender in the eurozone.

**Germany's Merkel embraces radical steps to save the euro:** German Chancellor Angela Merkel in recent weeks has adopted an approach to dealing with Europe's debt problems that could provide the key to bringing the crisis to an end, observers say. She has signaled support for radical reforms to save the euro, while also taking a more conciliatory approach to eurozone nations struggling with huge debts and rapidly contracting economies.

**Canadian trade deficit soars as energy exports drop:** Canada's trade deficit reached \$2.34 billion in July, the highest level since such record keeping began in 1971. A big decline in energy exports drove the increase. Economists had expected a \$1.45 billion deficit.

**Surge in machinery orders in Japan outstrips forecast:** Japanese machine orders, a leading indicator of capital spending, increased 4.6% in July compared with June, the Cabinet Office said. Economists polled by Bloomberg News had provided a median estimate of 2% growth. Meanwhile, a government index shows that Japan's largest manufacturers have turned optimistic for the first time in four quarters.

**U.S. slides again in competitiveness ranking:** For the fourth consecutive year, the U.S. fell in a competitiveness ranking by the World Economic Forum, reaching seventh place. Switzerland, Singapore and Finland hold the top three spots. "Plotting the scores against [gross domestic product] per person reveals an unsurprising correlation: competitiveness brings wealth, but rich countries can most easily afford to provide the conditions for it," according to The Economist. "They can squander competitiveness too."

**Financial advisers improve somewhat in client satisfaction:** Financial advisers are getting better at client communication, but there's work to be done, according to a survey by consultancy Northstar Research Partners and branding firm Sullivan. A year ago, 51% of investors were "very satisfied" with their adviser, but the percentage has increased to 60%. However, 15% of clients said this year that they would recommend their adviser to somebody else, compared with 25% last year.

**EU regulators choose months-long phase-in of derivatives rules:** European regulators plan to phase in rules governing the derivatives market, rather than implementing them all at once. The European Securities and Markets Authority is poised to set up a timetable and publish rules regarding implementation.

**Fretting about Basel III is overwrought, IMF study finds:** The International Monetary Fund found in a study that financial institutions' concerns about Basel III's capital, transparency and other rules are unfounded. The ultimate result will be a more stable financial system, the IMF said. The only downside will be a "modest" interest-rate increase on bank loans.

**Basel Committee delves into liquidity-coverage ratio:** The Basel Committee on Banking Supervision must hurry to review the liquidity-coverage ratio by a self-imposed January deadline, sources said. As of June 2011, banks needed to raise more than \$2 trillion to meet the LCR. European Central Bank President Mario Draghi said the LCR could stifle economic recovery, but proponents said weakening the regulation would make it useless.

Currency	PRICE	% CNG
INR/USD	55.22	-0.07
INR/EUR	71.21	+0.28
INR/GBP	88.82	+0.03
INR/JPY	0.7089	-0.18

MARKET	PE
INDIA(SENSEX)	13.77
USA(DOW JONES)	13.88
UK(FTSE 100)	11.97
CHINA(SSEA)	11.14
BRAZIL(BOVESPA)	9.71
RUSSIA(MCX)	4.68
FRANCE(CAC40)	11.33
HONG KONG(HANG SANG)	9.81
SOUTH KOREA(KOSPI)	9.56

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