

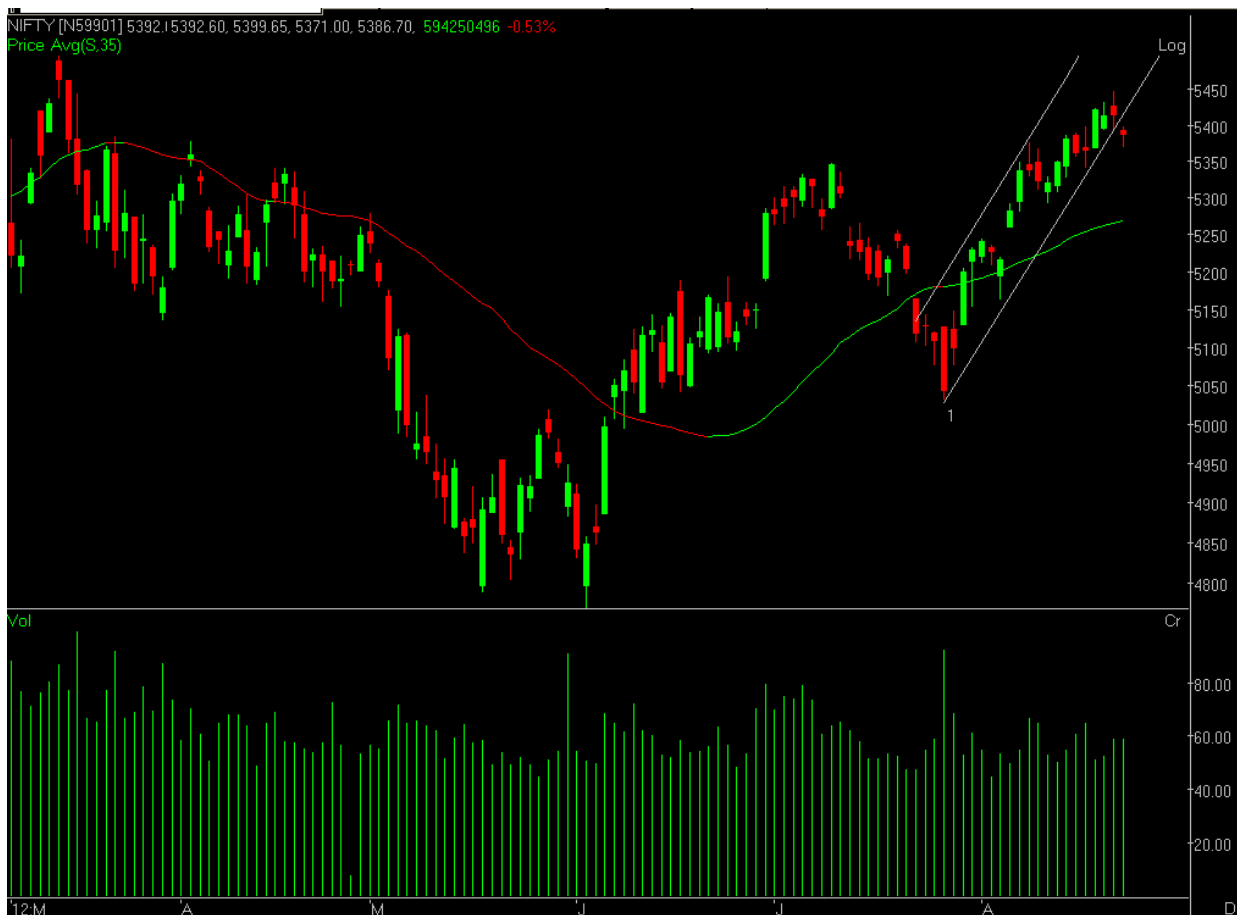
Monday, August 27, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook

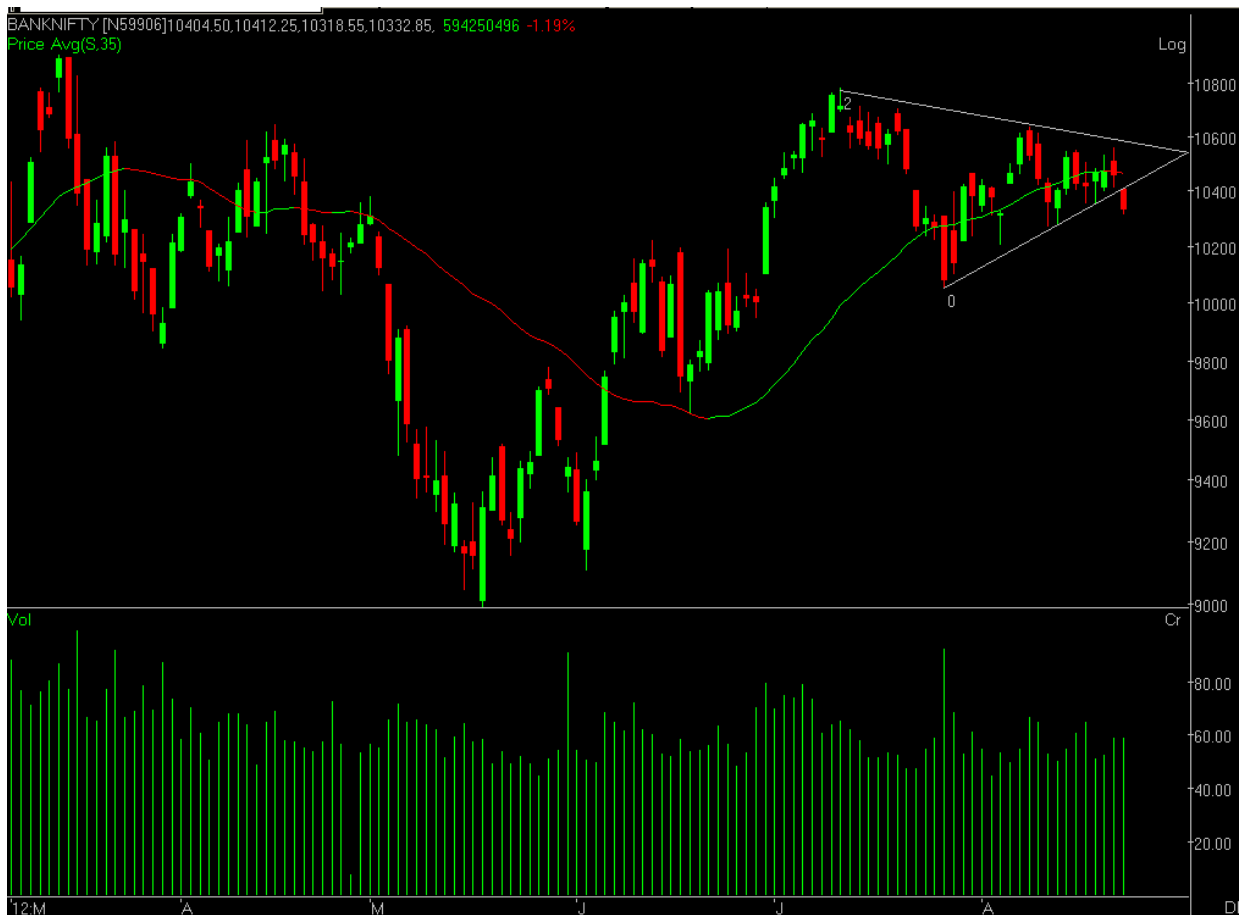


Nifty Technical outlook for the day

As the events have been unfolding in the recent past, one thing can be said with near certainty that markets are all set to experience headwinds. In the past week we saw the European markets showing first technical signs of weakness since many weeks. Divergence in volume as well as in sectoral indices can be seen in the US indices. Now as we see several markets near their all time high and many inching up in the time that marks economic slowdown in most parts of the developed and developing world, liquidity becomes the most important factor to watch for. Congressional briefing by Mr. Benanke this week suggests that the Central bank in the US will not hesitate in increasing the liquidity in the US market and similar indications were received from ECB. All positive, but the potential problem for the Indian economy lies in the fact that our problems are different and as the investors were betting big on reforms, it is unlikely to be seen coming soon from a corrupt and handicapped government facing opposition.

We saw the bullish channel, prominent on the daily charts of nifty being broken this week as a sign of weakness we would suggest the investors to take a cautious approach before initiating major fresh long position and to be very selective in and slow in buying stocks.

Bank Nifty



Bank nifty broke the symmetrical triangle formation in the daily chart indicating further correction in the banking stocks as well as weakness in the benchmark to follow. We suggest the investors to avoid long position in the banking stocks in the coming week before we get right cues to change our stand. A potential trigger for the banking sector to turn may come from the ECB meeting schedule to happen in the coming week as well as shrinking inflation numbers in the coming weeks.

Stock Picks

ADANI PORTS

BUY

CMP: 112

TGT1: 118

TGT2: 128

Stop Loss: 119

Hovering in a horizontal channel, we have seen 110 levels to act as a strong support for the stock. We can observe the stock moving to an oversold zone and then forming a classic hammer formation hence we suggest a buy on the stock.



HINDOILEXP

BUY

CMP: 125.25

TGT1: 130

TGT2: 140

Stop Loss: 120

With volumes improving with every trading day, the stock broke 30 day SMA. This signal has come along as a part of a bullish head and shoulder formation as well.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1338.35	1337.43	1345.37	1352.38	1330.42	1322.48
Ambuja Cement	190.10	190.33	192.07	194.03	188.37	186.63
Asian Paints	3676.55	3673.15	3695.25	3713.95	3654.45	3632.35
Axis Bank	1075.45	1076.38	1087.22	1098.98	1064.62	1053.78
BHEL	231.05	231.32	234.13	237.22	228.23	225.42
BPCL	354.55	353.52	359.03	363.52	349.03	343.52
Bajaj Auto	1711.40	1705.75	1722.20	1733.00	1694.95	1678.50
Bank Of Baroda	644.10	643.95	648.90	653.70	639.15	634.20
Bharti Airtel	247.95	247.65	250.80	253.65	244.80	241.65
Cairn India	342.80	343.43	345.27	347.73	340.97	339.13
Cipla	366.65	365.27	369.33	372.02	362.58	358.52
Coal India	367.05	365.68	373.12	379.18	359.62	352.18
DLF	207.70	209.73	212.37	217.03	205.07	202.43
Dr Reddys Lab	1677.10	1674.10	1685.50	1693.90	1665.70	1654.30
GAIL India	365.90	365.67	368.23	370.57	363.33	360.77
Grasim Industries	3031.35	3023.72	3047.43	3063.52	3007.63	2983.92
HCL Tech.	557.40	556.93	559.37	561.33	554.97	552.53
HDFC	722.50	721.93	730.57	738.63	713.87	705.23
HDFC Bank	596.30	596.65	600.05	603.80	592.90	589.50
Hero MotoCorp	1936.00	1936.45	1944.55	1953.10	1927.90	1919.80
Hindalco	111.00	111.47	112.33	113.67	110.13	109.27
Hindustan Unilever	517.95	520.77	525.18	532.42	513.53	509.12
ICICI Bank	954.35	959.35	966.50	978.65	947.20	940.05
IDFC	142.40	141.73	143.97	145.53	140.17	137.93
ITC	265.15	264.52	266.93	268.72	262.73	260.32
Infosys	2444.80	2445.72	2457.43	2470.07	2433.08	2421.37
JP Associate	75.20	75.60	76.20	77.20	74.60	74.00
Jindal Steel & Power	396.85	400.60	405.65	414.45	391.80	386.75
Kotak Mahindra Bank	584.95	585.70	590.15	595.35	580.50	576.05
Larsen & Toubro	1420.80	1419.88	1432.42	1444.03	1408.27	1395.73
Mahindra & Mahindra	761.95	760.40	766.55	771.15	755.80	749.65
Maruti Suzuki	1190.30	1181.43	1201.87	1213.43	1169.87	1149.43
NTPC	168.60	169.22	170.53	172.47	167.28	165.97
ONGC	286.85	285.58	289.97	293.08	282.47	278.08
PNB	711.15	711.95	714.90	718.65	708.20	705.25
Power Grid Corpn.	117.10	117.22	118.23	119.37	116.08	115.07
Ranbaxy Labs.	551.70	548.43	556.77	561.83	543.37	535.03
Reliance Industries	782.10	785.10	791.50	800.90	775.70	769.30
Reliance Infra	486.65	489.32	495.13	503.62	480.83	475.02
SAIL	83.95	83.75	84.40	84.85	83.30	82.65
SBI	1893.85	1893.78	1904.02	1914.18	1883.62	1873.38
Sesa Goa	191.90	190.73	194.07	196.23	188.57	185.23
Siemens	669.65	666.55	677.10	684.55	659.10	648.55
Sterlite Inds. (I)	112.05	111.70	113.65	115.25	110.10	108.15
Sun Pharma Inds.	665.60	665.32	669.63	673.67	661.28	656.97
TCS	1322.85	1321.42	1329.83	1336.82	1314.43	1306.02
Tata Motors	246.05	245.30	249.20	252.35	242.15	238.25
Tata Power	98.30	98.57	99.13	99.97	97.73	97.17
Tata Steel	387.80	389.90	394.00	400.20	383.70	379.60
Wipro	365.10	363.95	367.65	370.20	361.40	357.70

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