

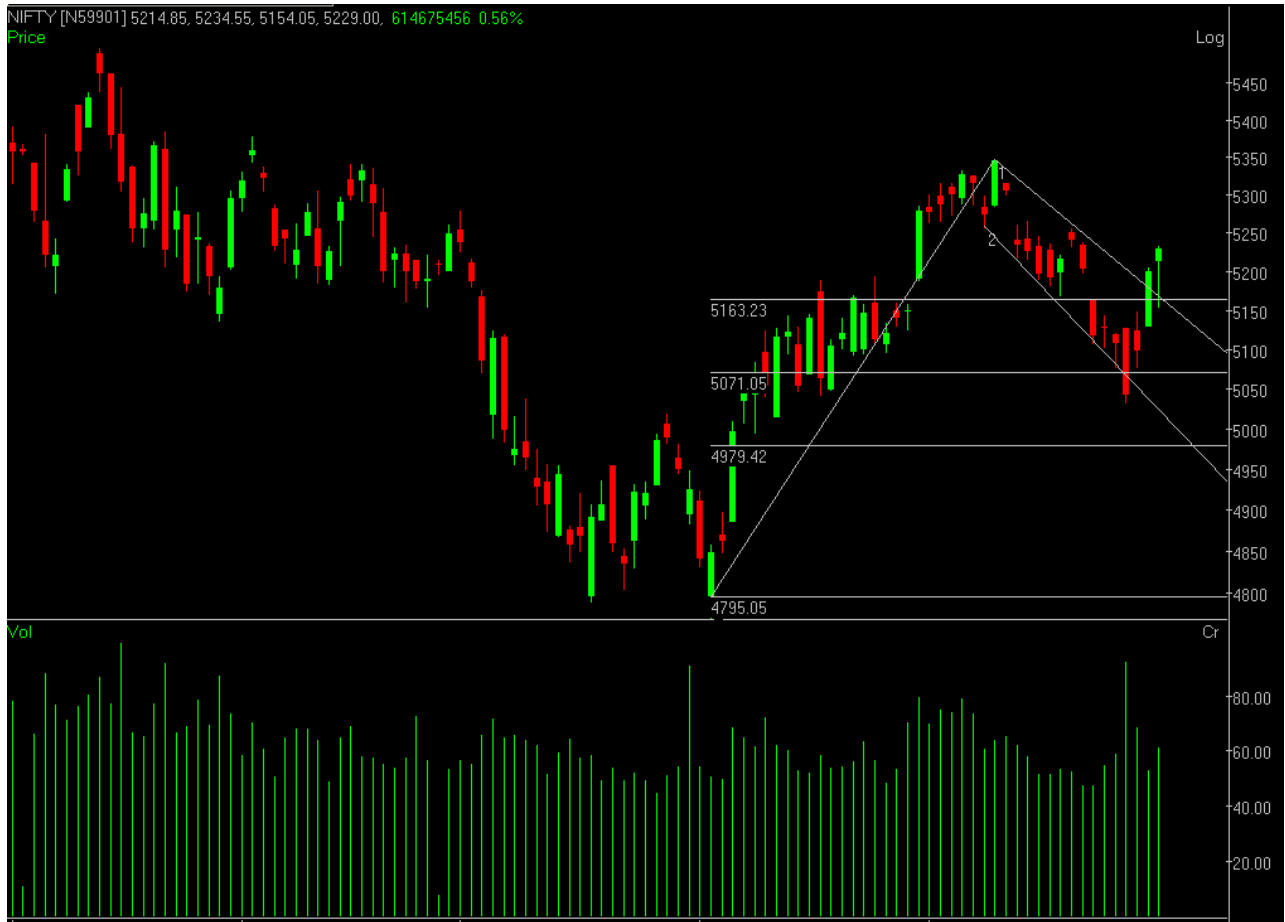
Wednesday, August 1, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

As we were trying to figure out yesterday whether the penetration of the 33% retracement level of its previous up move and close at 5200 after breaching the prevailing downtrend line is a sign of trend reversal for Nifty, we got answer in affirmative as even with no significant goodies from the central bank's policy yesterday, markets managed to remain firm. We believe that the market will continue with the uptrend further.

Sectors that we suggested yesterday i.e. Power, Infra and Pharma sector were up collectively and are expected to outperform the market further. Public sector banks have been the worst performers of the recent times. Charts suggest that the downtrend in this space is over and there are selective opportunities for initiating fresh longs.

The trend deciding levels for the markets are expected to be the following:

	S2	S1	PIVOT	R1	R2
NIFTY	5125.36	5177.18	5205.86	5257.68	5286.36
SENSEX	16915.06	17075.62	17164.64	17325.20	17414.22

Stock Picks

CANBANK

BUY

CMP: 366

TGT1: 386

TGT2: 400

Stop Loss: 350

After a steep downtrend, public sector banks are showing some signs of strength. After testing a 7 month low level, Canera Bank is showing signs of reversal



STER

BUY

CMP: 107

TGT1: 113

TGT2: 122

Stop Loss: 100

After a failed Bullish head and shoulder formation, Sterlite breached a downward sloping channel along with 30 day SMA.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1324.20	1317.20	1339.30	1354.40	1302.10	1280.00
Ambuja Cement	180.45	180.15	182.15	183.85	178.45	176.45
Asian Paints	3642.30	3623.87	3687.13	3731.97	3579.03	3515.77
Axis Bank	1044.15	1040.98	1059.97	1075.78	1025.17	1006.18
BHEL	215.65	214.48	218.67	221.68	211.47	207.28
BPCL	363.30	361.52	368.78	374.27	356.03	348.77
Bajaj Auto	1604.30	1602.90	1619.70	1635.10	1587.50	1570.70
Bank Of Baroda	656.10	659.08	674.97	693.83	640.22	624.33
Bharti Airtel	300.05	303.22	307.93	315.82	295.33	290.62
Cairn India	333.70	331.90	337.80	341.90	327.80	321.90
Cipla	338.60	338.68	342.27	345.93	335.02	331.43
Coal India	359.35	358.62	362.13	364.92	355.83	352.32
DLF	209.05	206.07	212.53	216.02	202.58	196.12
Dr Reddys Lab	1614.95	1618.68	1636.07	1657.18	1597.57	1580.18
GAIL India	353.85	354.78	357.97	362.08	350.67	347.48
Grasim Industries	2870.25	2832.42	2922.83	2975.42	2779.83	2689.42
HCL Tech.	518.55	517.78	521.07	523.58	515.27	511.98
HDFC	691.15	686.47	696.93	702.72	680.68	670.22
HDFC Bank	587.75	585.87	591.88	596.02	581.73	575.72
Hero MotoCorp	2005.00	2011.83	2033.17	2061.33	1983.67	1962.33
Hindalco	120.10	119.00	122.35	124.60	116.75	113.40
Hindustan Unilever	467.35	467.33	469.72	472.08	464.97	462.58
ICICI Bank	961.40	961.72	972.93	984.47	950.18	938.97
IDFC	134.55	133.37	136.73	138.92	131.18	127.82
ITC	258.15	258.20	260.75	263.35	255.60	253.05
Infosys	2226.95	2215.98	2246.97	2266.98	2195.97	2164.98
JP Associate	73.40	73.20	74.55	75.70	72.05	70.70
Jindal Steel & Power	398.65	399.52	406.63	414.62	391.53	384.42
Kotak Mahindra Bank	535.75	533.70	542.85	549.95	526.60	517.45
Larsen & Toubro	1369.40	1362.62	1386.08	1402.77	1345.93	1322.47
Mahindra & Mahindra	700.85	701.00	711.85	722.85	690.00	679.15
Maruti Suzuki	1134.85	1128.40	1144.05	1153.25	1119.20	1103.55
NTPC	157.00	157.47	158.53	160.07	155.93	154.87
ONGC	286.05	284.22	291.23	296.42	279.03	272.02
PNB	727.10	725.70	736.40	745.70	716.40	705.70
Power Grid Corpn.	118.95	119.27	120.38	121.82	117.83	116.72
Ranbaxy Labs.	497.50	498.85	502.65	507.80	493.70	489.90
Reliance Industries	743.60	736.90	752.80	762.00	727.70	711.80
Reliance Infra	494.65	493.47	504.43	514.22	483.68	472.72
SAIL	85.80	85.33	87.17	88.53	83.97	82.13
SBI	2005.10	2006.08	2043.97	2082.83	1967.22	1929.33
Sesa Goa	190.20	188.37	193.73	197.27	184.83	179.47
Siemens	681.35	677.67	687.68	694.02	671.33	661.32
Sterlite Inds. (I)	107.05	105.70	109.25	111.45	103.50	99.95
Sun Pharma Inds.	653.60	650.85	659.75	665.90	644.70	635.80
TCS	1243.65	1239.72	1253.18	1262.72	1230.18	1216.72
Tata Motors	226.25	223.47	229.78	233.32	219.93	213.62
Tata Power	98.25	98.20	99.55	100.85	96.90	95.55
Tata Steel	414.45	410.70	420.40	426.35	404.75	395.05
Wipro	340.05	339.95	343.50	346.95	336.50	332.95

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