

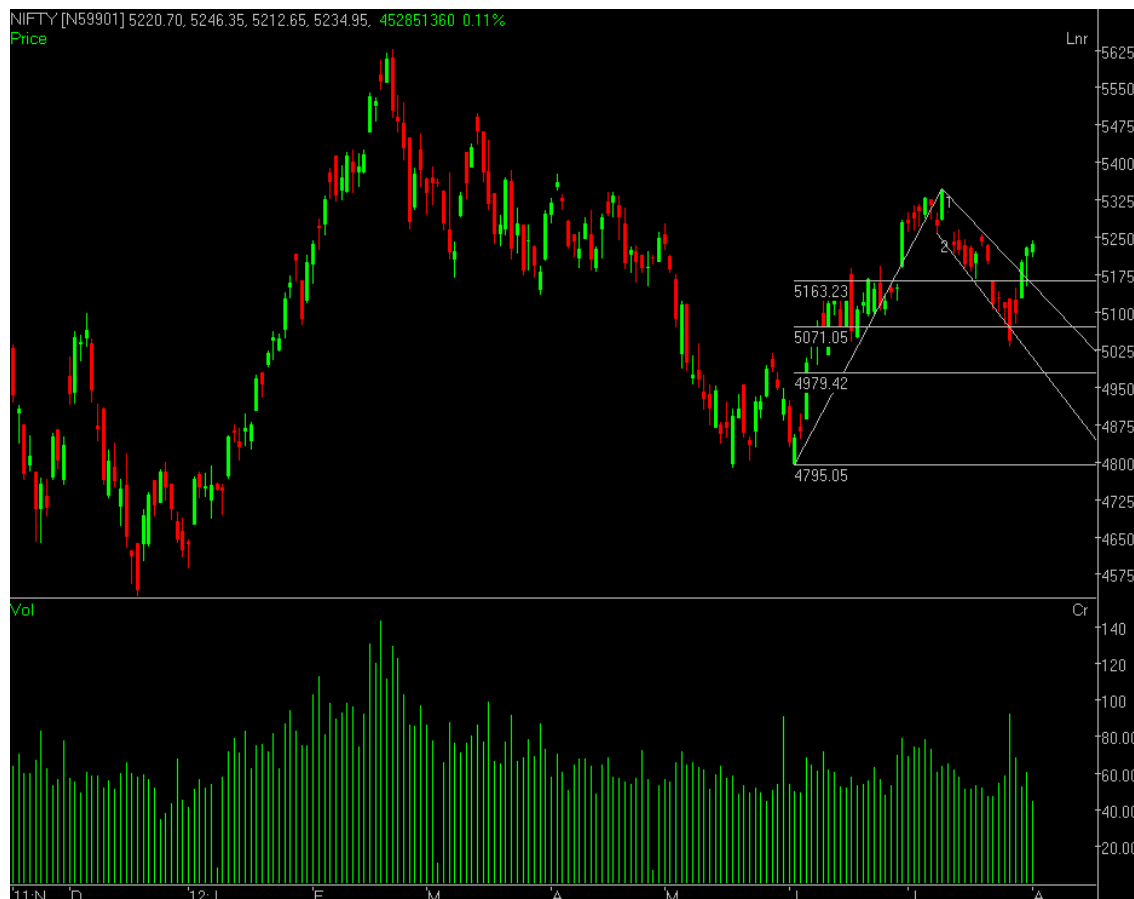
**Thursday, August 2, 2012**

# The Trend Today



**Santosh Kumar Kejriwal Securities Pvt. Ltd.**

# Market Outlook



## Nifty Technical outlook for the day

After closing above 5230, Nifty is quiet close to its immediate resistance level of 5280. Market breadth was highly positive yesterday but declining Average True Range figures suggest that further advance in the market needs some more fuel. Nifty is expected to take cues from the decision that ECB takes with respect to the bond purchase. We expect some disappointment from this front as European markets are somewhat factoring in disappointment. We believe that the market will continue with the uptrend further only because there is no strong case for the trend reversal yet.

*The trend deciding levels for the markets are expected to be the following:*

	S2	S1	PIVOT	R1	R2
<b>NIFTY</b>	5204.56	5222.53	5234.61	5252.58	5264.66
<b>SENSEX</b>	17143.34	17200.36	17246.17	17303.19	17349.00

# Stock Picks

## CUMMINSIND

**BUY**

CMP: 438

TGT1: 450

TGT2: 464

Stop Loss: 430

The stock has been in a sideways range and now it come a ideal bottom fishing candidate as it gave a break out from downward sloping line



## CROMPGREAV

**BUY**

CMP: 119

TGT1: 126

TGT2: 143

Stop Loss: 112

The stock has been moving in a channel from the past 4 months and it becomes a range play from a short term prospective.



## Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1323.40	1320.03	1331.07	1338.73	1312.37	1301.33
Ambuja Cement	186.00	184.48	187.97	189.93	182.52	179.03
Asian Paints	3626.95	3638.68	3666.27	3705.58	3599.37	3571.78
Axis Bank	1046.00	1044.00	1052.00	1058.00	1038.00	1030.00
BHEL	220.40	218.65	222.70	225.00	216.35	212.30
BPCL	360.15	359.22	362.93	365.72	356.43	352.72
Bajaj Auto	1615.15	1611.47	1632.68	1650.22	1593.93	1572.72
Bank Of Baroda	664.25	662.85	671.40	678.55	655.70	647.15
Bharti Airtel	297.50	298.73	301.92	306.33	294.32	291.13
Cairn India	338.90	337.20	343.15	347.40	332.95	327.00
Cipla	354.00	355.90	361.70	369.40	348.20	342.40
Coal India	349.25	351.05	356.90	364.55	343.40	337.55
DLF	208.80	208.78	210.97	213.13	206.62	204.43
Dr Reddys Lab	1635.95	1631.25	1647.50	1659.05	1619.70	1603.45
GAIL India	353.45	354.32	358.13	362.82	349.63	345.82
Grasim Industries	2896.60	2882.53	2919.07	2941.53	2860.07	2823.53
HCL Tech.	521.85	521.10	523.65	525.45	519.30	516.75
HDFC	699.85	696.95	704.85	709.85	691.95	684.05
HDFC Bank	586.50	584.15	590.70	594.90	579.95	573.40
Hero MotoCorp	1974.65	1983.98	2004.87	2035.08	1953.77	1932.88
Hindalco	119.20	119.45	120.55	121.90	118.10	117.00
Hindustan Unilever	470.15	469.65	474.30	478.45	465.50	460.85
ICICI Bank	959.60	958.87	965.73	971.87	952.73	945.87
IDFC	135.65	135.35	137.20	138.75	133.80	131.95
ITC	259.05	258.28	260.27	261.48	257.07	255.08
Infosys	2218.55	2216.57	2232.38	2246.22	2202.73	2186.92
JP Associate	75.95	75.03	77.37	78.78	73.62	71.28
Jindal Steel & Power	400.00	400.05	403.95	407.90	396.10	392.20
Kotak Mahindra Bank	554.95	549.00	562.95	570.95	541.00	527.05
Larsen & Toubro	1382.10	1375.85	1391.80	1401.50	1366.15	1350.20
Mahindra & Mahindra	698.95	700.93	707.87	716.78	692.02	685.08
Maruti Suzuki	1125.60	1129.37	1140.23	1154.87	1114.73	1103.87
NTPC	157.50	157.57	158.93	160.37	156.13	154.77
ONGC	280.20	282.43	285.57	290.93	277.07	273.93
PNB	731.15	731.30	737.35	743.55	725.10	719.05
Power Grid Corpn.	119.00	118.70	119.80	120.60	117.90	116.80
Ranbaxy Labs.	498.60	497.25	503.35	508.10	492.50	486.40
Reliance Industries	746.75	745.42	752.23	757.72	739.93	733.12
Reliance Infra	509.00	504.18	518.22	527.43	494.97	480.93
SAIL	85.85	85.78	86.52	87.18	85.12	84.38
SBI	2033.40	2027.82	2050.38	2067.37	2010.83	1988.27
Sesa Goa	186.20	187.90	190.30	194.40	183.80	181.40
Siemens	675.60	677.50	683.95	692.30	669.15	662.70
Sterlite Inds. (I)	106.15	106.63	107.47	108.78	105.32	104.48
Sun Pharma Inds.	659.85	655.75	665.10	670.35	650.50	641.15
TCS	1224.65	1230.52	1238.93	1253.22	1216.23	1207.82
Tata Motors	227.35	226.75	230.30	233.25	223.80	220.25
Tata Power	99.85	98.37	101.48	103.12	96.73	93.62
Tata Steel	409.55	411.43	414.92	420.28	406.07	402.58
Wipro	339.55	338.90	342.15	344.75	336.30	333.05

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