

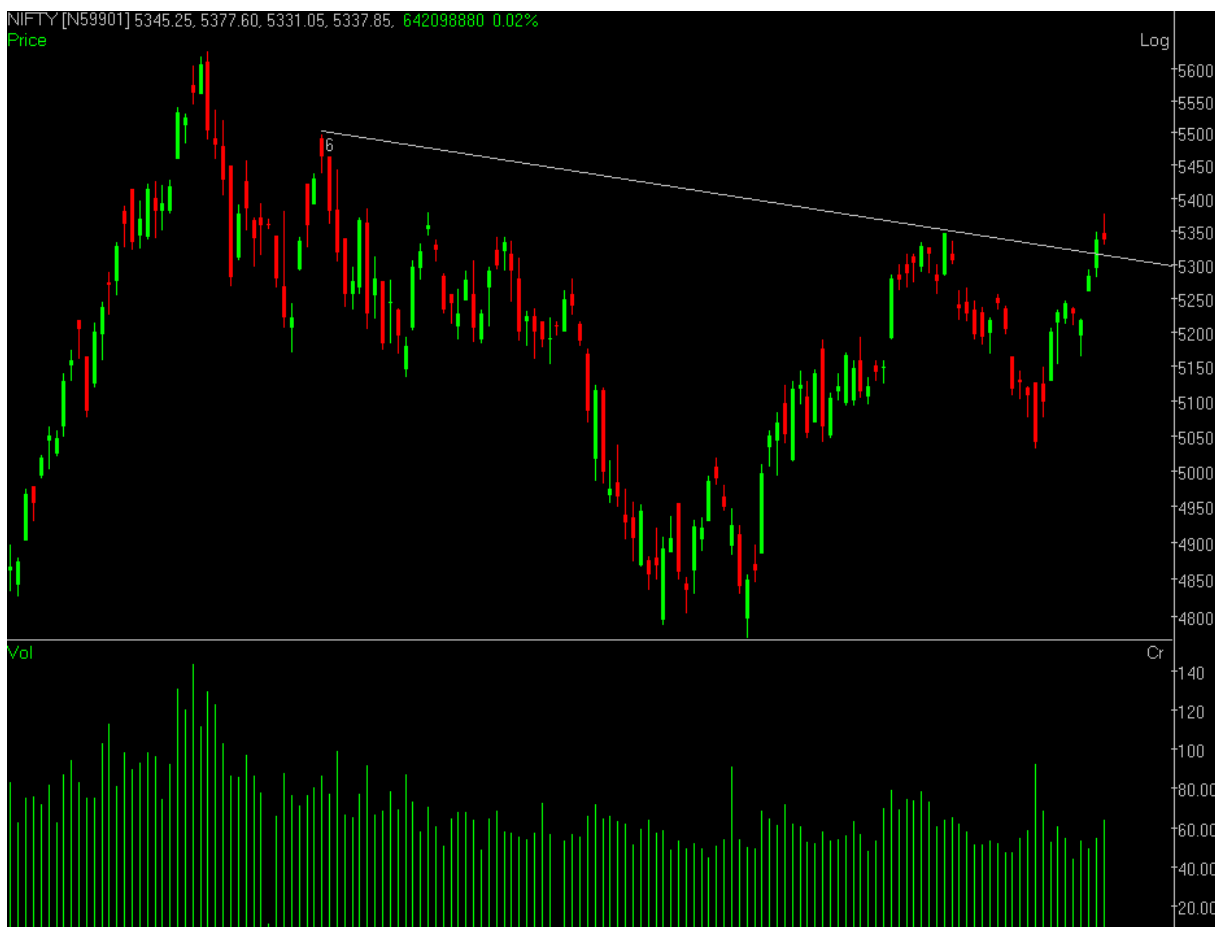
Thursday, August 09, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

What we were looking for in the market today was sustenance of 5350 level, this did not happen. At the same time what we saw in the individual candle today is a shooting star formation i.e. bearish and indicates a loss in momentum. It would be pre mature to assume anything today hence we would suggest keeping the long positions still unless we get clear indication of change in trend. The market breadth can be considered as mildly positive and almost all the sectors are consolidating. Positive view on metals that we recommended yesterday did turn fruitful as this sector was the second major gainer in the market today.

The trend deciding levels for the markets are expected to be the following:

	S2	S1	PIVOT	R1	R2
NIFTY	5302.33	5320.16	5348.88	5366.71	5395.43
SENSEX	17492.64	17546.60	17636.62	17690.58	17780.60

Stock Picks

BPCL

BUY

CMP: 351

TGT1: 370

TGT2: 390

Stop Loss: 342

The stock took support at its uptrend line along with bullish engulfing pattern on the daily chart as conformation of the bullish outlook for the stock.



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SELL

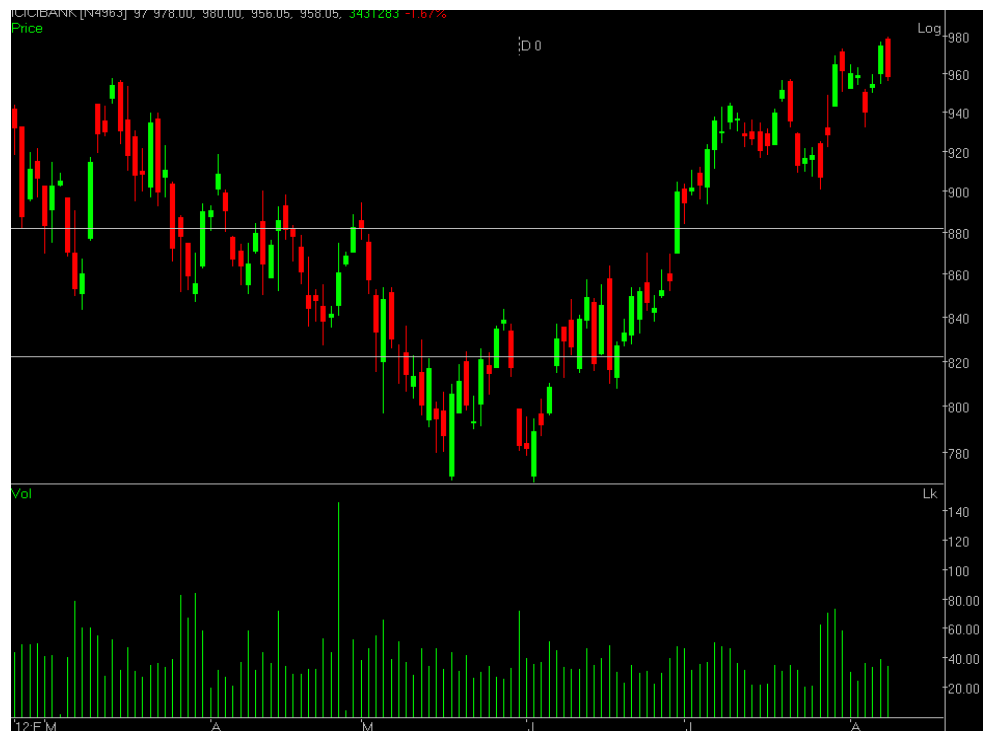
CMP: 958

TGT1: 935

TGT2: 905

Stop Loss: 980

The stock is hovering near its intermediate high level. A bearish engulfing pattern was observed in its daily chart. The significance of this pattern is strong as it has formed near the intermediate high.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ABB	1341.00	1344.30	1353.60	1366.20	1331.70	1322.40
ACC	192.45	192.42	193.98	195.52	190.88	189.32
Ambuja Cement	3731.40	3736.47	3752.93	3774.47	3714.93	3698.47
Apollo Hospital Ent.	1096.70	1099.02	1107.38	1118.07	1088.33	1079.97
Asian Paints	231.65	232.28	234.32	236.98	229.62	227.58
BEML	351.65	347.95	356.30	360.95	343.30	334.95
BHEL	1678.55	1672.50	1690.45	1702.35	1660.60	1642.65
Bajaj Auto	659.10	660.03	663.07	667.03	656.07	653.03
Bata india	274.35	280.27	288.13	301.92	266.48	258.62
Bharti Airtel	325.60	327.98	331.62	337.63	321.97	318.33
Biocon	351.05	352.03	353.97	356.88	349.12	347.18
CESC	345.20	346.85	349.85	354.50	342.20	339.20
Cadila Healthcare	212.20	214.37	217.48	222.77	209.08	205.97
Castrol India	1657.35	1655.98	1669.37	1681.38	1643.97	1630.58
Cipla	366.55	369.87	376.68	386.82	359.73	352.92
Colgate Palmol. (I)	2970.80	2957.95	2992.85	3014.90	2935.90	2901.00
Crompton Greaves	537.35	535.28	540.57	543.78	532.07	526.78
Cummins India	721.60	720.88	725.72	729.83	716.77	711.93
Dabur India	598.90	598.53	602.37	605.83	595.07	591.23
Dr Reddys Lab	1963.20	1962.67	1974.33	1985.47	1951.53	1939.87
Emami	121.40	121.23	123.37	125.33	119.27	117.13
GAIL India	477.15	475.13	480.97	484.78	471.32	465.48
GSFC	958.25	964.77	973.48	988.72	949.53	940.82
Glaxo.Cons. Health	133.45	134.40	136.00	138.55	131.85	130.25
Godrej Consumer Prod	261.55	261.50	263.60	265.65	259.45	257.35
Havells India	2283.60	2279.53	2299.07	2314.53	2264.07	2244.53
Hero MotoCorp	76.90	77.42	78.43	79.97	75.88	74.87
Hindalco	411.55	413.45	417.85	424.15	407.15	402.75
Hindustan Unilever	564.90	563.43	569.37	573.83	558.97	553.03
Indraprastha Gas	1405.10	1411.58	1422.42	1439.73	1394.27	1383.43
Jindal Saw	722.70	717.00	734.10	745.50	705.60	688.50
Lupin	1140.10	1142.45	1148.90	1157.70	1133.65	1127.20
MRF	168.25	168.67	170.53	172.82	166.38	164.52
MRPL	281.80	280.73	284.47	287.13	278.07	274.33
Maruti Suzuki	741.40	746.28	754.57	767.73	733.12	724.83
Mcleod Russel	118.95	118.85	119.40	119.85	118.40	117.85
Mindtree Ltd	515.45	514.93	520.47	525.48	509.92	504.38
Nestle	790.80	790.78	799.02	807.23	782.57	774.33
ONGC	516.35	518.88	525.47	534.58	509.77	503.18
Pidilite Inds.	86.60	87.20	88.20	89.80	85.60	84.60
Reliance Industries	2060.80	2067.65	2082.10	2103.40	2046.35	2031.90
Siemens	184.55	184.78	186.62	188.68	182.72	180.88
TCS	668.20	671.42	677.73	687.27	661.88	655.57
Tata Global Beverage	105.75	105.88	107.17	108.58	104.47	103.18
Tech Mahindra	673.50	673.45	677.65	681.80	669.30	665.10
Thermax	1249.20	1254.08	1261.77	1274.33	1241.52	1233.83
Titan Inds	241.50	242.33	244.97	248.43	238.87	236.23
Ultratech Cement	98.15	98.55	99.60	101.05	97.10	96.05
Voltas	408.05	409.82	413.03	418.02	404.83	401.62
Wipro	350.55	350.13	352.92	355.28	347.77	344.98

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Research Desk

Abhisek Bhutra

+91-33-22254840

abhisek@Kejriwalgroup.in

Manish Pareek

+91-33-39837786

mukesh@Kejriwalgroup.in

Shradha Mimani

+91-33-39837700

shradha@Kejriwalgroup.in

Dealing Desk

Vishal Agarwal

+91-22-22021707

Ram Chander Yadav

+91-22-22831632

Mukesh Kumar

+91-33-39837786

Marketing and Corporate Communication

Brajesh Dhandhanian

+91-33-39837760

Seema Pasari

+91-33-39837742

Saumitra Mukharjee

+91-33-39837749

Santosh Kumar Kejriwal Securities Pvt. Ltd.

Kolkata (Registered Office)

6th Floor, Govind Bhavan

2, Braborne Road, Kolkata · 700001

Voice: 2225 4840, 3983 7700

Fax: +91 33 3983 7741

Mumbai Office

714, Raheja Centre, 7th Floor

214. Nariman Point,

Mumbai400021

Voice: 2202 1707, 2283 1632

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