

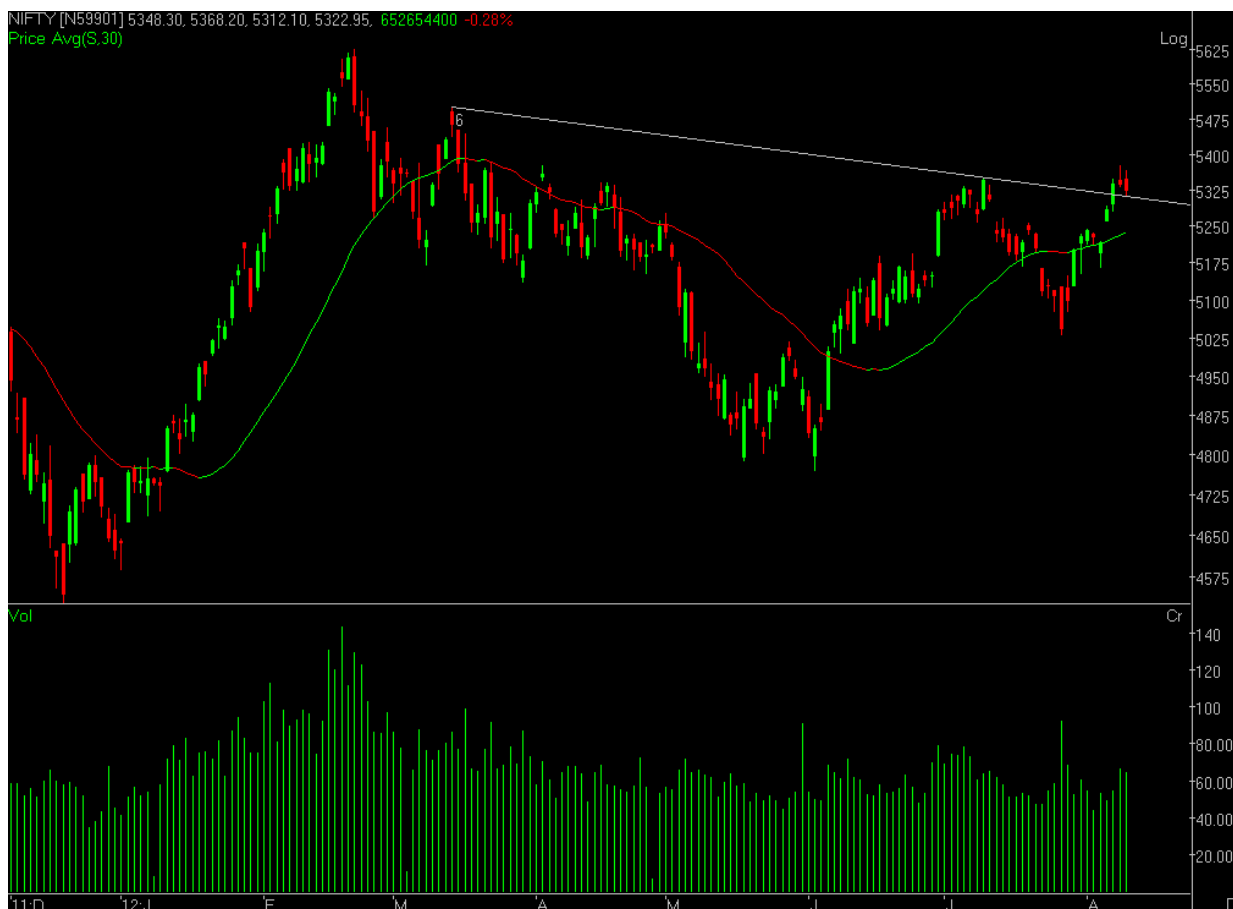
Friday, August 10, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

Market corrected marginally today, sparing the neckline of the bullish head and shoulder formation on which we are banking on for a bull run in the market from some time. We are looking for the level of 5300 to sustain now. We noticed a shooting star formation in Nifty yesterday and predicted a slight bearish outcome yesterday. It would again be pre mature to assume anything in terms of the trend of the market by today's move but we would certainly maintain a bullish outlook on the market. We continue with a positive view on metal stocks and suggest a need to remain cautious on the public sector bank as charts do not suggest bottom fishing yet.

The trend deciding levels for the markets are expected to be the following:

	S2	S1	PIVOT	R1	R2
NIFTY	5278.25	5300.60	5334.45	5356.80	5390.65
SENSEX	17407.62	17484.24	17593.61	17670.23	17779.60

Stock Picks

STER

BUY

CMP: 109

TGT1: 112

TGT2: 120

Stop Loss: 105

After breaching the 30 Day SMA, the stock broke out of a symmetrical triangle formation with good volume.



SESAGOA

BUY

CMP: 188

TGT1: 198

TGT2: 205

Stop Loss: 180

The stock is forming a rounding bottom on its daily chart. Close to its uptrend line, the momentum of the stock suggest positive up move in the near term.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1338.85	1341.28	1348.92	1358.98	1331.22	1323.58
Ambuja Cement	193.15	192.55	195.30	197.45	190.40	187.65
Asian Paints	3750.05	3749.63	3768.42	3786.78	3731.27	3712.48
Axis Bank	1087.20	1092.37	1104.63	1122.07	1074.93	1062.67
BHEL	231.30	231.53	235.32	239.33	227.52	223.73
BPCL	340.30	344.65	350.30	360.30	334.65	329.00
Bajaj Auto	1691.15	1693.53	1707.07	1722.98	1677.62	1664.08
Bank Of Baroda	645.45	650.92	657.53	669.62	638.83	632.22
Bharti Airtel	256.75	262.32	270.33	283.92	248.73	240.72
Cairn India	319.05	318.07	322.68	326.32	314.43	309.82
Cipla	351.95	351.78	354.12	356.28	349.62	347.28
Coal India	352.60	351.13	356.22	359.83	347.52	342.43
DLF	210.75	211.38	214.52	218.28	207.62	204.48
Dr Reddys Lab	1649.35	1654.08	1663.17	1676.98	1640.27	1631.18
GAIL India	369.05	369.18	372.72	376.38	365.52	361.98
Grasim Industries	3017.75	3016.82	3048.53	3079.32	2986.03	2954.32
HCL Tech.	536.70	536.38	539.72	542.73	533.37	530.03
HDFC	694.90	703.00	715.00	735.10	682.90	670.90
HDFC Bank	604.65	603.38	608.27	611.88	599.77	594.88
Hero MotoCorp	1952.40	1959.15	1973.25	1994.10	1938.30	1924.20
Hindalco	121.85	121.95	122.85	123.85	120.95	120.05
Hindustan Unilever	488.25	485.12	492.98	497.72	480.38	472.52
ICICI Bank	952.65	958.50	968.15	983.65	943.00	933.35
IDFC	135.10	135.22	136.78	138.47	133.53	131.97
ITC	265.60	264.62	267.83	270.07	262.38	259.17
Infosys	2282.05	2289.52	2304.03	2326.02	2267.53	2253.02
JP Associate	76.65	76.83	77.92	79.18	75.57	74.48
Jindal Steel & Power	407.85	409.88	413.47	419.08	404.27	400.68
Kotak Mahindra Bank	565.85	564.83	569.67	573.48	561.02	556.18
Larsen & Toubro	1418.35	1411.77	1431.53	1444.72	1398.58	1378.82
Mahindra & Mahindra	743.05	741.32	754.13	765.22	730.23	717.42
Maruti Suzuki	1144.80	1149.27	1161.53	1178.27	1132.53	1120.27
NTPC	169.95	169.57	170.88	171.82	168.63	167.32
ONGC	279.75	280.72	282.73	285.72	277.73	275.72
PNB	731.70	735.38	744.57	757.43	722.52	713.33
Power Grid Corpn.	119.05	119.22	120.08	121.12	118.18	117.32
Ranbaxy Labs.	501.80	507.33	517.97	534.13	491.17	480.53
Reliance Industries	780.15	784.40	792.15	804.15	772.40	764.65
Reliance Infra	514.25	514.80	522.15	530.05	506.90	499.55
SAIL	85.45	85.78	86.47	87.48	84.77	84.08
SBI	1968.75	2004.20	2045.05	2121.35	1927.90	1887.05
Sesa Goa	188.15	187.23	190.17	192.18	185.22	182.28
Siemens	660.25	661.08	671.67	683.08	649.67	639.08
Sterlite Inds. (I)	109.20	108.33	111.17	113.13	106.37	103.53
Sun Pharma Inds.	676.35	677.12	682.23	688.12	671.23	666.12
TCS	1258.15	1258.75	1267.25	1276.35	1249.65	1241.15
Tata Motors	239.30	238.98	246.32	253.33	231.97	224.63
Tata Power	100.55	99.37	102.18	103.82	97.73	94.92
Tata Steel	406.30	406.17	410.03	413.77	402.43	398.57
Wipro	345.60	348.37	352.23	358.87	341.73	337.87

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