

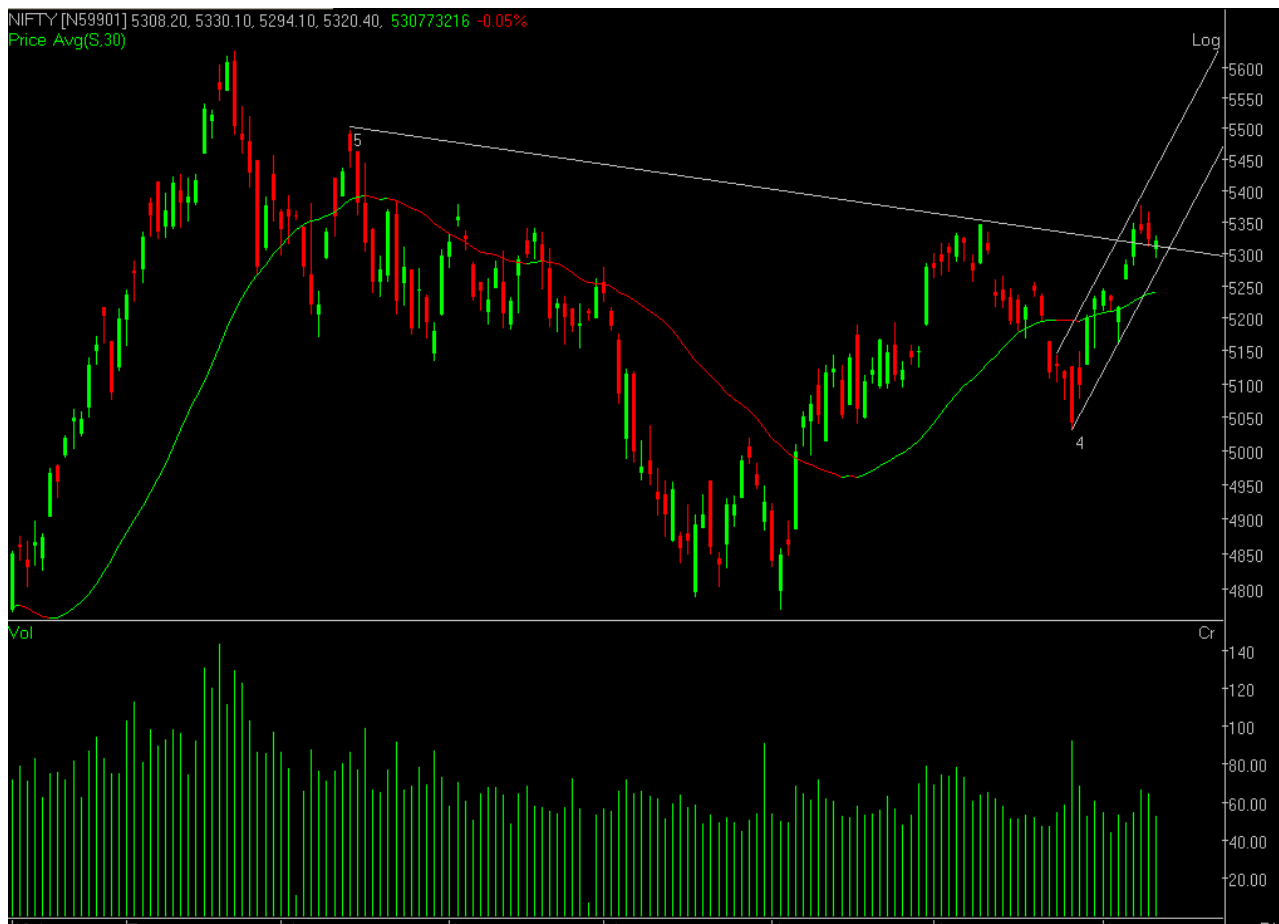
Monday, August 13, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

The upward sloping channel that appears on the chart is being respected by the market from some time. It will be interesting to see if market resumes its uptrend and continue to move in this channel. If the channel is broken today, we believe that markets may easily head towards 5100-5150 levels. The bullish head and shoulder pattern that is prominent on the daily chart of Nifty is an example of a complex patterns that evolves with multiple shoulders. This pattern is visible on the left and it appears to us that similar formation will evolve in the near term. This means that market will continue to remain range bound and will test the 5100 and 5350 level for at least one more time before heading towards the target of ~5900. In the mean while it is prudent to focus on individual stocks.

Stock Picks

AMTEKAUTO

BUY

CMP: 95
TGT1: 105
TGT2: 115
Stop Loss: 90

After a steep fall of more than 10%, the stock bounced back with heavy volumes. This has created a bullish engulfing pattern on the daily chart, somewhat similar to what was seen in the chart of Bajaj Auto before the rapid up move.



TITAN

SELL

CMP: 217
TGT1: 210
Stop Loss: 225

The stock was hovering in a coil formation for quiet sometime before it gave a bearish breakout on Friday. This signals further weakness in the stock in the near term hence we suggest a short call on the stock.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1342.05	1343.95	1352.90	1363.75	1333.10	1324.15
Ambuja Cement	194.25	193.82	195.43	196.62	192.63	191.02
Asian Paints	3713.40	3721.15	3746.10	3778.80	3688.45	3663.50
Axis Bank	1070.00	1067.25	1093.65	1117.30	1043.60	1017.20
BHEL	229.10	228.95	231.15	233.20	226.90	224.70
BPCL	352.55	346.92	360.63	368.72	338.83	325.12
Bajaj Auto	1676.20	1678.60	1691.60	1707.00	1663.20	1650.20
Bank Of Baroda	627.15	631.38	640.77	654.38	617.77	608.38
Bharti Airtel	255.60	257.40	261.90	268.20	251.10	246.60
Cairn India	324.50	323.28	326.52	328.53	321.27	318.03
Cipla	349.95	350.85	355.05	360.15	345.75	341.55
Coal India	348.60	349.85	352.55	356.50	345.90	343.20
DLF	210.35	210.17	211.93	213.52	208.58	206.82
Dr Reddys Lab	1644.65	1645.73	1653.52	1662.38	1636.87	1629.08
GAIL India	367.40	368.78	371.92	376.43	364.27	361.13
Grasim Industries	2994.80	3000.02	3019.78	3044.77	2975.03	2955.27
HCL Tech.	536.80	536.35	540.35	543.90	532.80	528.80
HDFC	690.15	689.13	693.92	697.68	685.37	680.58
HDFC Bank	602.15	602.90	606.15	610.15	598.90	595.65
Hero MotoCorp	1912.40	1923.20	1948.40	1984.40	1887.20	1862.00
Hindalco	122.95	122.68	124.27	125.58	121.37	119.78
Hindustan Unilever	497.70	494.05	502.15	506.60	489.60	481.50
ICICI Bank	954.75	950.48	965.97	977.18	939.27	923.78
IDFC	132.10	132.50	134.60	137.10	130.00	127.90
ITC	267.75	267.02	269.73	271.72	265.03	262.32
Infosys	2313.05	2299.35	2334.70	2356.35	2277.70	2242.35
JP Associate	75.10	75.35	76.15	77.20	74.30	73.50
Jindal Steel & Power	410.10	408.50	414.35	418.60	404.25	398.40
Kotak Mahindra Bank	580.50	573.75	590.75	601.00	563.50	546.50
Larsen & Toubro	1423.95	1419.35	1433.60	1443.25	1409.70	1395.45
Mahindra & Mahindra	739.55	739.22	744.83	750.12	733.93	728.32
Maruti Suzuki	1165.80	1160.77	1180.88	1195.97	1145.68	1125.57
NTPC	171.95	171.05	173.40	174.85	169.60	167.25
ONGC	278.95	280.15	282.20	285.45	276.90	274.85
PNB	721.30	725.55	732.50	743.70	714.35	707.40
Power Grid Corpn.	119.55	119.77	121.33	123.12	117.98	116.42
Ranbaxy Labs.	484.20	487.47	492.63	501.07	479.03	473.87
Reliance Industries	782.10	781.75	789.35	796.60	774.50	766.90
Reliance Infra	504.70	505.55	512.00	519.30	498.25	491.80
SAIL	84.90	84.72	85.78	86.67	83.83	82.77
SBI	1887.75	1919.25	1962.50	2037.25	1844.50	1801.25
Sesa Goa	191.20	189.75	193.10	195.00	187.85	184.50
Siemens	659.15	658.05	665.10	671.05	652.10	645.05
Sterlite Inds. (I)	110.95	110.27	112.48	114.02	108.73	106.52
Sun Pharma Inds.	675.45	678.62	686.73	698.02	667.33	659.22
TCS	1280.05	1273.60	1291.45	1302.85	1262.20	1244.35
Tata Motors	231.95	233.20	235.65	239.35	229.50	227.05
Tata Power	100.00	99.85	101.10	102.20	98.75	97.50
Tata Steel	400.10	401.87	405.13	410.17	396.83	393.57
Wipro	349.70	348.33	353.37	357.03	344.67	339.63

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Research Desk

Abhisek Bhutra

+91-33-22254840

abhisek@Kejriwalgroup.in

Manish Pareek

+91-33-39837786

mukesh@Kejriwalgroup.in

Shradha Mimani

+91-33-39837700

shradha@Kejriwalgroup.in

Dealing Desk

Vishal Agarwal

+91-22-22021707

Ram Chander Yadav

+91-22-22831632

Mukesh Kumar

+91-33-39837786

Marketing and Corporate Communication

Brajesh Dhandhan

+91-33-39837760

Seema Pasari

+91-33-39837742

Saumitra Mukharjee

+91-33-39837749

Santosh Kumar Kejriwal Securities Pvt. Ltd.

Kolkata (Registered Office)

6th Floor, Govind Bhavan

2, Braborne Road, Kolkata · 700001

Voice: 2225 4840, 3983 7700

Fax: +91 33 3983 7741

Mumbai Office

714, Raheja Centre, 7th Floor

214. Nariman Point,

Mumbai400021

Voice: 2202 1707, 2283 1632

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