

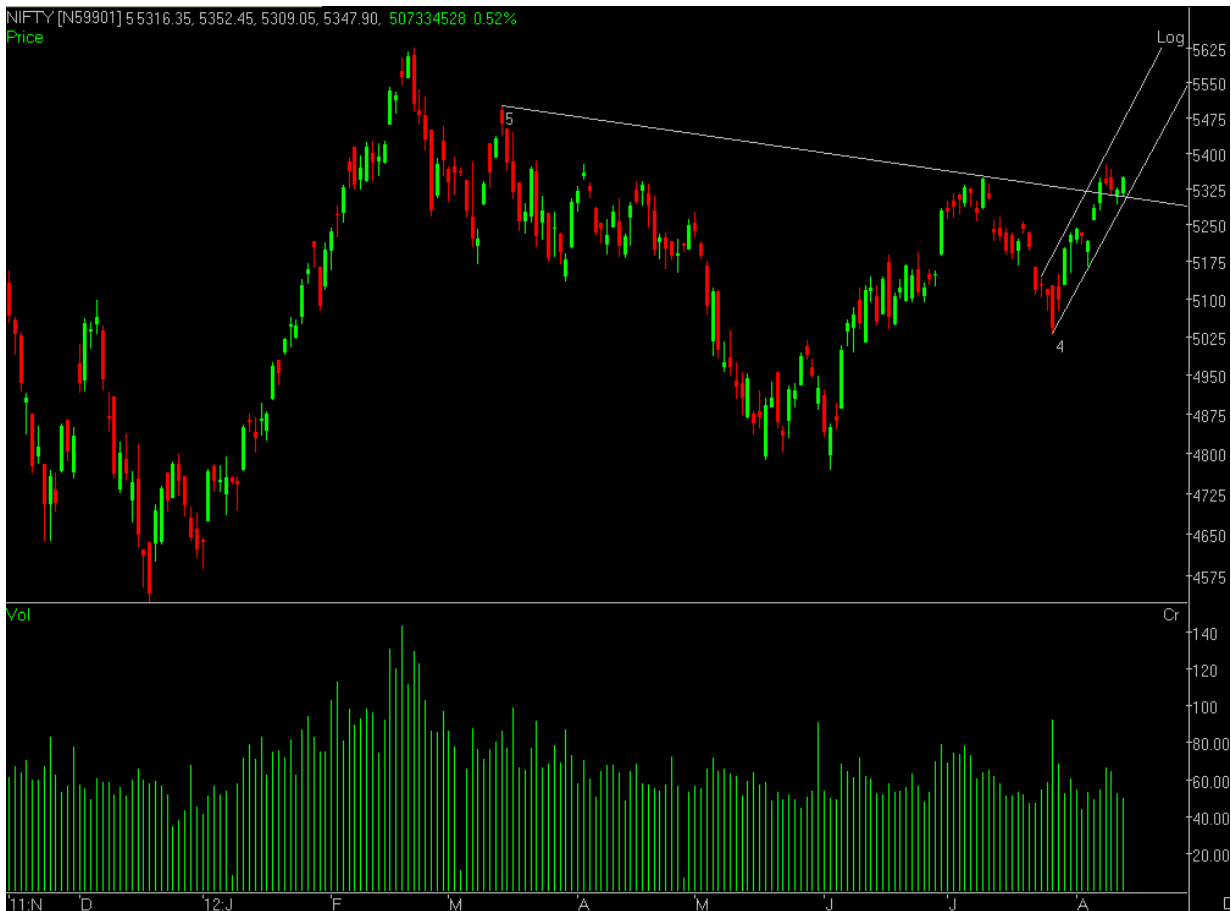
Tuesday, August 14, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

In the yesterday's newsletter we recommended that if the upward sloping channel that is prominent in the daily chart of Nifty holds then it is going to be a positive sign for the markets. Fortunately this was the case and the market is presently respecting the neckline of the bullish head and shoulder formation along with the channel. We recommend maintaining the long positions that we recommended since the past week as they are more likely to be profitable with this conformation. The downside potential for the market is currently seen at 5250. The market breadth improved today and remains positive. Focusing on the sector, it appears that telecom is gaining strength and stocks like bharti offer a good reward to risk ratio. Outlook for the petroleum stocks that we recommended recently again remains positive.

Stock Picks

SIEMENS

BUY

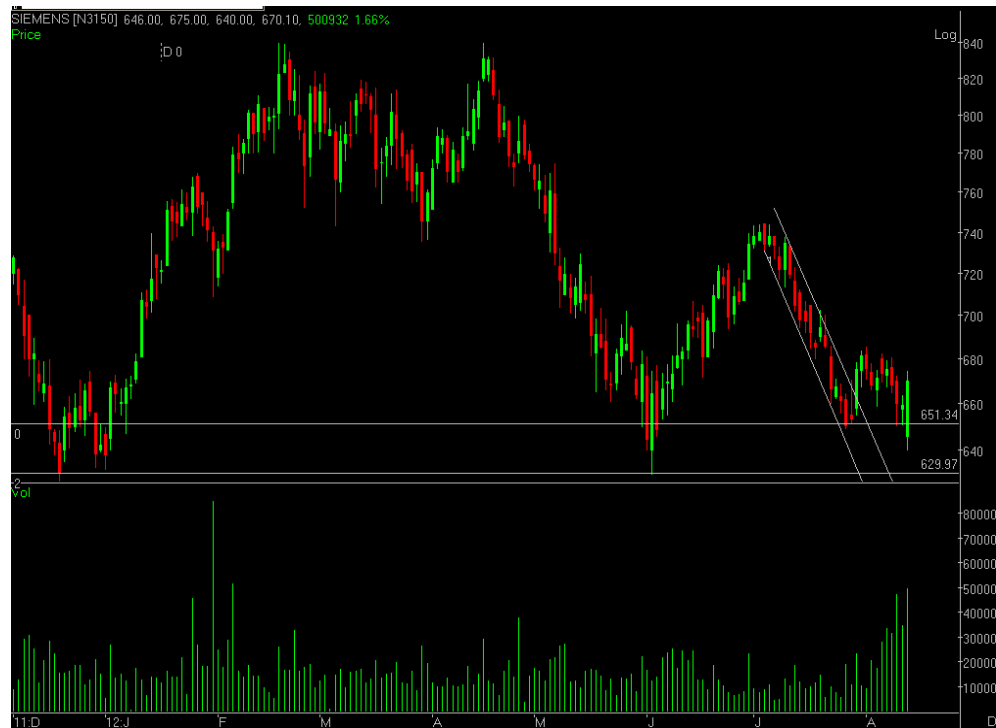
CMP: 670

TGT1: 685

TGT2: 720

Stop Loss: 650

Siemens has historically being a disciplined stock. Line formation is prominent in the daily chart of the stock which will break out above 685, i.e. our first target. The stock has witnessed growing volume in the past few trading days and a bullish engulfing line in the daily chart yesterday hence a strong buy recommendation.



HINDPETRO

BUY

CMP: 321.90

TGT1: 340

Stop Loss: 308

The stock was clearly in a downtrend from past one month. A day before, first sign of reversal became prominent in the form of bullish engulfing pattern on the daily chart. Yesterday it was a doji with lows of the formation not being tested hence we recommend a buy on the stock.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1360.25	1354.58	1369.67	1379.08	1345.17	1330.08
Ambuja Cement	196.60	196.32	198.23	199.87	194.68	192.77
Asian Paints	3772.65	3749.55	3808.10	3843.55	3714.10	3655.55
Axis Bank	1080.85	1072.75	1093.10	1105.35	1060.50	1040.15
BHEL	232.55	230.93	234.82	237.08	228.67	224.78
BPCL	350.65	348.22	360.83	371.02	338.03	325.42
Bajaj Auto	1708.50	1698.97	1724.83	1741.17	1682.63	1656.77
Bank Of Baroda	628.05	628.07	633.88	639.72	622.23	616.42
Bharti Airtel	260.05	259.65	262.30	264.55	257.40	254.75
Cairn India	329.40	328.15	331.25	333.10	326.30	323.20
Cipla	349.90	349.83	353.02	356.13	346.72	343.53
Coal India	347.65	347.95	350.20	352.75	345.40	343.15
DLF	217.70	215.48	220.87	224.03	212.32	206.93
Dr Reddys Lab	1640.15	1639.80	1645.50	1650.85	1634.45	1628.75
GAIL India	368.95	369.83	374.12	379.28	364.67	360.38
Grasim Industries	2983.75	2981.75	3012.00	3040.25	2953.50	2923.25
HCL Tech.	542.90	540.27	546.48	550.07	536.68	530.47
HDFC	716.35	707.78	727.57	738.78	696.57	676.78
HDFC Bank	607.45	605.65	611.30	615.15	601.80	596.15
Hero MotoCorp	1889.25	1898.08	1917.97	1946.68	1869.37	1849.48
Hindalco	121.40	121.88	124.27	127.13	119.02	116.63
Hindustan Unilever	490.30	492.23	497.07	503.83	485.47	480.63
ICICI Bank	948.95	946.55	956.90	964.85	938.60	928.25
IDFC	133.10	132.42	134.53	135.97	130.98	128.87
ITC	266.90	266.68	269.17	271.43	264.42	261.93
Infosys	2320.10	2317.07	2334.03	2347.97	2303.13	2286.17
JP Associate	75.20	74.75	75.95	76.70	74.00	72.80
Jindal Steel & Power	407.60	409.20	413.95	420.30	402.85	398.10
Kotak Mahindra Bank	583.70	582.17	589.03	594.37	576.83	569.97
Larsen & Toubro	1440.25	1431.82	1450.43	1460.62	1421.63	1403.02
Mahindra & Mahindra	739.80	737.10	744.20	748.60	732.70	725.60
Maruti Suzuki	1184.95	1185.72	1194.23	1203.52	1176.43	1167.92
NTPC	172.20	172.02	172.98	173.77	171.23	170.27
ONGC	280.55	283.50	287.70	294.85	276.35	272.15
PNB	719.15	721.40	727.70	736.25	712.85	706.55
Power Grid Corpn.	119.90	119.42	120.73	121.57	118.58	117.27
Ranbaxy Labs.	484.05	482.55	490.50	496.95	476.10	468.15
Reliance Industries	788.15	785.88	792.27	796.38	781.77	775.38
Reliance Infra	521.05	516.38	528.77	536.48	508.67	496.28
SAIL	85.20	85.18	86.22	87.23	84.17	83.13
SBI	1906.55	1892.02	1925.53	1944.52	1873.03	1839.52
Sesa Goa	195.15	194.05	196.80	198.45	192.40	189.65
Siemens	670.10	661.70	683.40	696.70	648.40	626.70
Sterlite Inds. (I)	113.90	113.03	115.07	116.23	111.87	109.83
Sun Pharma Inds.	682.00	682.72	688.33	694.67	676.38	670.77
TCS	1266.30	1267.55	1277.85	1289.40	1256.00	1245.70
Tata Motors	228.25	227.82	231.93	235.62	224.13	220.02
Tata Power	100.85	100.52	102.03	103.22	99.33	97.82
Tata Steel	395.45	396.03	400.57	405.68	390.92	386.38
Wipro	349.70	348.33	353.37	357.03	344.67	339.63

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