

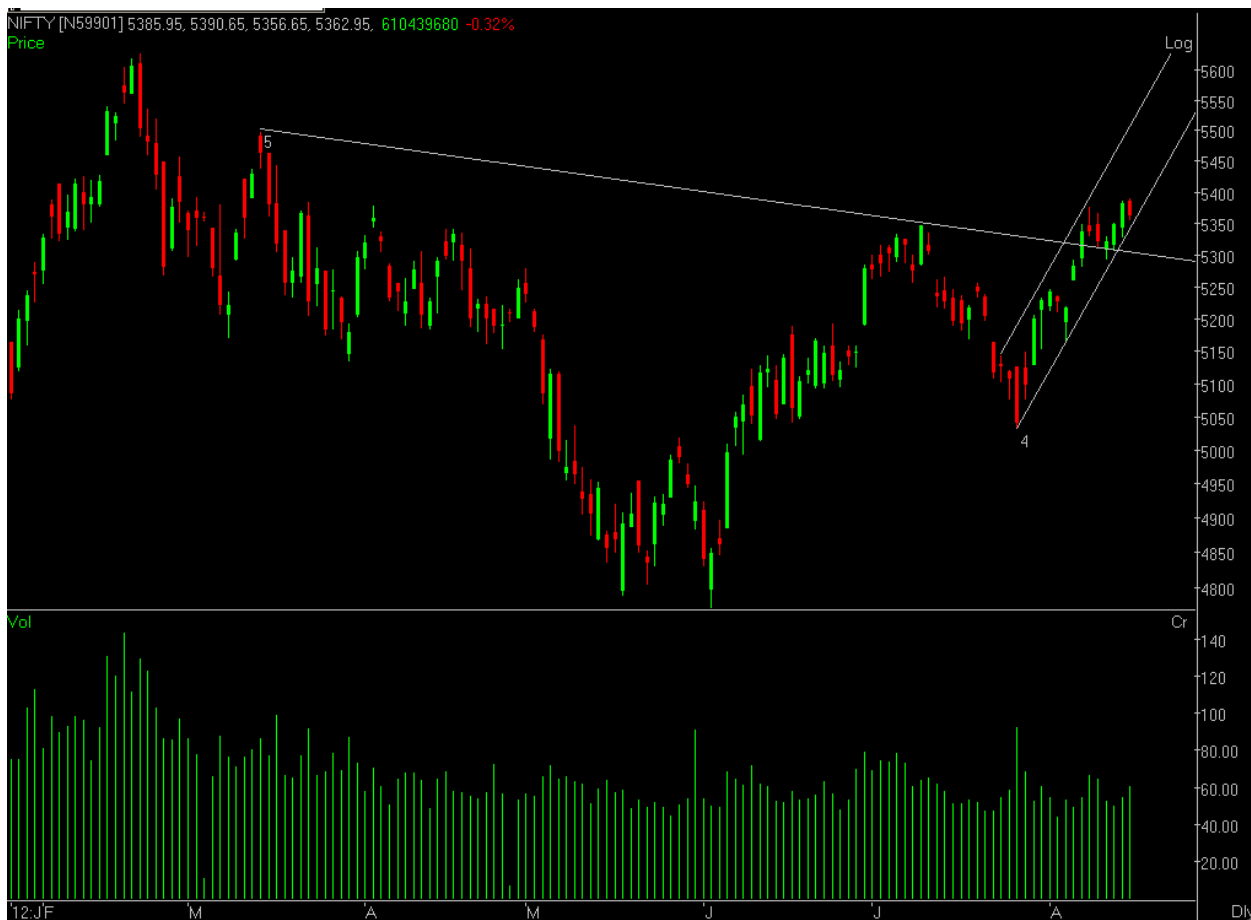
Friday, August 17, 2012

The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

With buying from FIIs intact and a positive market breadth holding markets are in a clear uptrend. Even though markets failed to hold today and corrected by a marginal 0.3% due to pressure seen in the metal shares and tobacco giants such as ITC. Market was supported by energy major Reliance industries as well as Banking stocks, especially public sector banks. We maintain our positive view on PSU banks that recently indicated signs of reversal of trend. Even though steel companies are near strong support level but market is taking cues from the economic slowdown in China hence we recommend not betting on either side in these firms. Near term support for the market lies at 5350 with a possible near term target of 5500 hence we recommend maintaining the long positions in nifty.

Stock Picks

ABIRLANUVO

BUY

CMP: 804.55

TGT1: 830

Stop Loss: 795

The stock took support near the 765 level for the past few weeks and formed a downward sloping triangle formation that gave a bullish breakout.



ADANIPOWER

BUY

CMP: 43.50

TGT1: 45

TGT2: 53

Stop Loss: 41

The stock was clearly in a downtrend from past some time. But it has shown some trends of consolidation in the form of line formation that has started showing positive momentum. Hence we recommend a buy on this stock as a bottom fishing candidate.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1338.45	1343.87	1352.63	1366.82	1375.58	1329.68
Ambuja Cement	191.75	192.92	194.48	197.22	198.78	190.18
Asian Paints	3711.95	3731.05	3767.10	3822.25	3858.30	3675.90
Axis Bank	1113.95	1114.55	1121.40	1128.85	1135.70	1107.10
BHEL	230.25	231.33	233.37	236.48	238.52	228.22
BPCL	343.85	344.63	346.57	349.28	351.22	341.92
Bajaj Auto	1692.75	1694.00	1704.75	1716.75	1727.50	1682.00
Bank Of Baroda	642.65	644.03	648.02	653.38	657.37	638.67
Bharti Airtel	260.00	260.83	261.92	263.83	264.92	258.92
Cairn India	334.15	333.52	336.43	338.72	341.63	331.23
Cipla	356.00	355.62	360.83	365.67	370.88	350.78
Coal India	353.60	352.32	355.93	358.27	361.88	349.98
DLF	215.85	216.75	218.50	221.15	222.90	214.10
Dr Reddys Lab	1658.60	1655.30	1672.60	1686.60	1703.90	1641.30
GAIL India	367.35	369.05	372.10	376.85	379.90	364.30
Grasim Industries	3025.70	3027.53	3047.07	3068.43	3087.97	3006.17
HCL Tech.	558.05	555.08	561.92	565.78	572.62	551.22
HDFC	710.15	710.78	716.57	722.98	728.77	704.37
HDFC Bank	600.05	602.02	606.18	612.32	616.48	595.88
Hero MotoCorp	1929.90	1919.62	1949.28	1968.67	1998.33	1900.23
Hindalco	116.70	117.58	118.87	121.03	122.32	115.42
Hindustan Unilever	494.75	493.73	497.47	500.18	503.92	491.02
ICICI Bank	956.40	961.75	970.45	984.50	993.20	947.70
IDFC	142.30	141.17	144.13	145.97	148.93	139.33
ITC	258.35	261.45	265.40	272.45	276.40	254.40
Infosys	2315.45	2314.88	2328.72	2341.98	2355.82	2301.62
JP Associate	75.35	75.87	76.68	78.02	78.83	74.53
Jindal Steel & Power	418.55	417.25	424.30	430.05	437.10	411.50
Kotak Mahindra Bank	586.05	587.05	591.30	596.55	600.80	581.80
Larsen & Toubro	1477.40	1470.05	1489.05	1500.70	1519.70	1458.40
Mahindra & Mahindra	765.30	760.77	773.53	781.77	794.53	752.53
Maruti Suzuki	1172.60	1180.20	1190.40	1208.20	1218.40	1162.40
NTPC	170.00	170.55	171.45	172.90	173.80	169.10
ONGC	284.30	284.88	287.07	289.83	292.02	282.12
PNB	729.35	731.80	737.55	745.75	751.50	723.60
Power Grid Corpn.	120.10	120.45	122.15	124.20	125.90	118.40
Ranbaxy Labs.	512.10	510.00	518.90	525.70	534.60	503.20
Reliance Industries	816.15	812.37	825.63	835.12	848.38	802.88
Reliance Infra	527.75	530.25	535.20	542.65	547.60	522.80
SAIL	84.60	85.30	86.30	88.00	89.00	83.60
SBI	1894.45	1902.73	1915.47	1936.48	1949.22	1881.72
Sesa Goa	188.10	190.27	193.13	198.17	201.03	185.23
Siemens	658.05	659.73	664.32	670.58	675.17	653.47
Sterlite Inds. (I)	109.75	110.32	112.18	114.62	116.48	107.88
Sun Pharma Inds.	662.45	663.75	669.40	676.35	682.00	656.80
TCS	1263.55	1262.40	1272.70	1281.85	1292.15	1253.25
Tata Motors	235.45	235.80	239.40	243.35	246.95	231.85
Tata Power	101.25	101.32	102.08	102.92	103.68	100.48
Tata Steel	398.25	401.62	406.03	413.82	418.23	393.83
Wipro	349.40	350.37	353.73	358.07	361.43	346.03

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Research Desk

Abhisek Bhutra

+91-33-22254840

abhisek@Kejriwalgroup.in

Manish Pareek

+91-33-39837786

mukesh@Kejriwalgroup.in

Shradha Mimani

+91-33-39837700

shradha@Kejriwalgroup.in

Dealing Desk

Vishal Agarwal

+91-22-22021707

Ram Chander Yadav

+91-22-22831632

Mukesh Kumar

+91-33-39837786

Marketing and Corporate Communication

Brajesh Dhandhanian

+91-33-39837760

Seema Pasari

+91-33-39837742

Saumitra Mukharjee

+91-33-39837749

Santosh Kumar Kejriwal Securities Pvt. Ltd.

Kolkata (Registered Office)

6th Floor, Govind Bhavan

2, Braborne Road, Kolkata · 700001

Voice: 2225 4840, 3983 7700

Fax: +91 33 3983 7741

Mumbai Office

714, Raheja Centre, 7th Floor

214. Nariman Point,

Mumbai400021

Voice: 2202 1707, 2283 1632

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