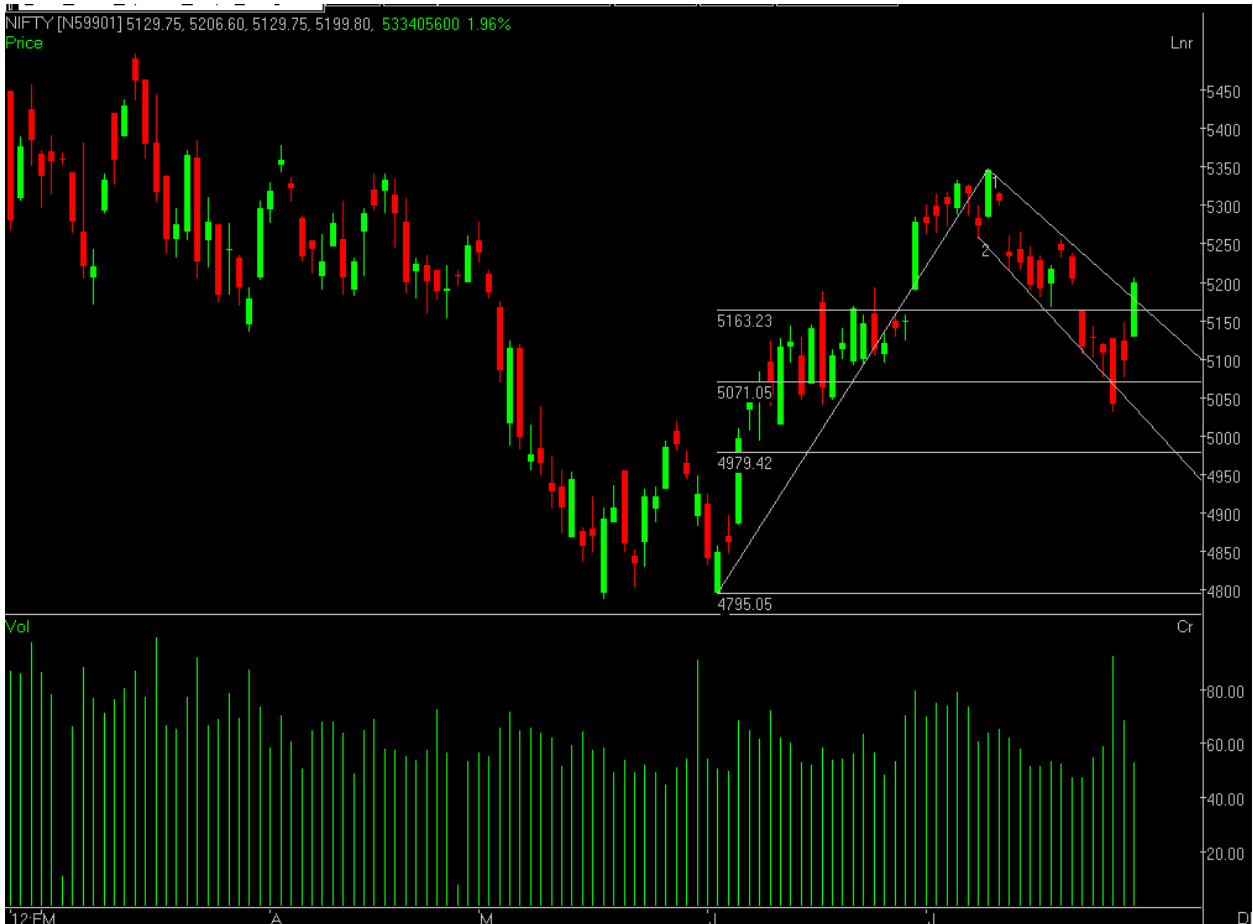


The Trend Today



Santosh Kumar Kejriwal Securities Pvt. Ltd.

Market Outlook



Nifty Technical outlook for the day

The day was worth watching as after taking support at a crucial retracement level of 5017, the market penetrated the 33% retracement level of its previous up move and close at 5200 after breaching the prevailing downtrend line. This may be considered as a change of trend but before that it would be prudent to watch for the policy action by the central bank that is due today. Today's market got support mainly due to banking stocks which may behave adversely once no rate cut is announced by the central bank.

Power, Infra and Pharma sector are showing signs of relative strength were as cement stocks that were our star recommendation for quiet sometime are showing mix trend with Ambuja cement showing signs of weakness, hence a profit booking opportunity were as it appears that much steam is left in ACC. We also recommend to avoid small size cement companies.

The trend deciding levels for the markets are expected to be the following:

	S2	S1	PIVOT	R1	R2
NIFTY	5101.86	5150.83	5178.71	5227.68	5255.56
SENSEX	16830.78	16987.23	17075.59	17232.04	17320.40

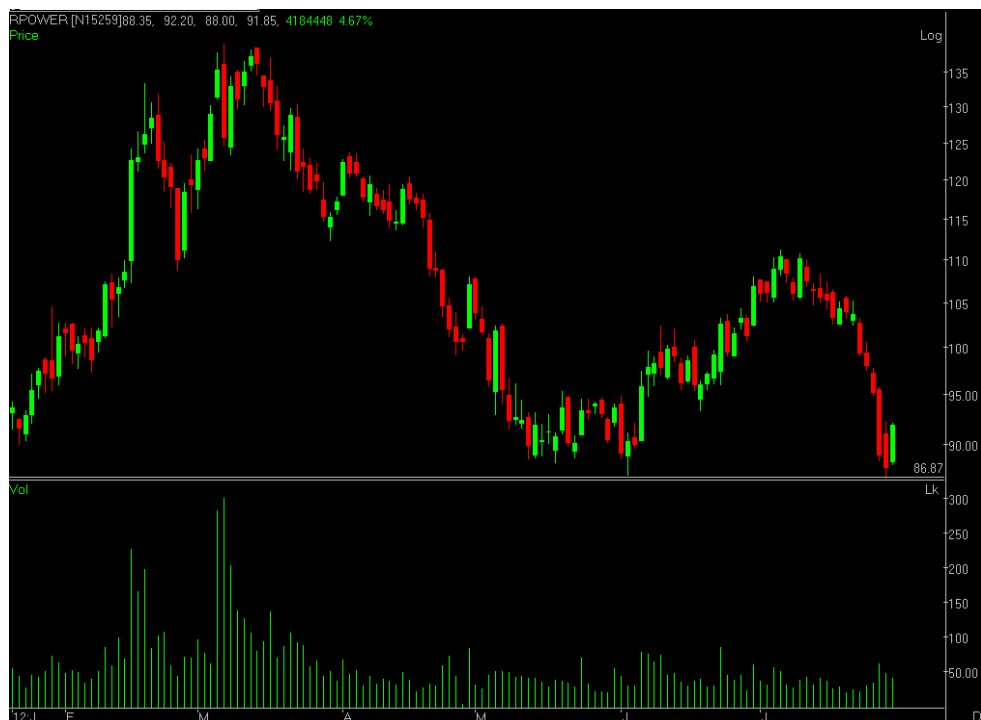
Stock Picks

RPOWER

BUY

CMP: 92
TGT1: 102
TGT2: 110
Stop Loss: 88

As we see the benchmark showing signs of reversal, our first recommendation is a bottom fishing idea i.e. reliance power that projected signs of reversal by forming a bullish engulfing pattern near its intermediate bottom.



CAIRN

BUY

CMP: 332
TGT1: 350
Stop Loss: 315

After consolidating for about 4 months, CAIRN finally broke out of a downward sloping triangle formation. We also recommended this stock about a week before as a bottom fishing idea at the level of ~310. We consider this a medium term investment idea.



Pivot Levels for the Day

Company Name	Close (In Rs)	Pivot Point	R1	R2	S1	S2
ACC	1297.85	1298.17	1307.68	1317.52	1288.33	1278.82
Ambuja Cement	179.55	180.30	182.00	184.45	177.85	176.15
Asian Paints	3576.55	3560.43	3610.87	3645.18	3526.12	3475.68
Axis Bank	1040.35	1031.45	1055.90	1071.45	1015.90	991.45
BHEL	216.50	214.13	219.27	222.03	211.37	206.23
BPCL	366.60	362.68	373.82	381.03	355.47	344.33
Bajaj Auto	1604.90	1598.53	1618.07	1631.23	1585.37	1565.83
Bank Of Baroda	672.40	661.97	688.13	703.87	646.23	620.07
Bharti Airtel	309.15	310.32	312.63	316.12	306.83	304.52
Cairn India	332.40	328.37	337.33	342.27	323.43	314.47
Cipla	333.15	332.65	336.30	339.45	329.50	325.85
Coal India	355.80	355.67	359.23	362.67	352.23	348.67
DLF	201.70	199.50	204.90	208.10	196.30	190.90
Dr Reddys Lab	1625.15	1624.80	1639.35	1653.55	1610.60	1596.05
GAIL India	355.75	351.28	363.47	371.18	343.57	331.38
Grasim Industries	2768.25	2752.75	2803.50	2838.75	2717.50	2666.75
HCL Tech.	516.80	517.20	520.35	523.90	513.65	510.50
HDFC	678.10	677.33	680.67	683.23	674.77	671.43
HDFC Bank	587.25	587.72	591.43	595.62	583.53	579.82
Hero MotoCorp	2031.50	2024.62	2043.88	2056.27	2012.23	1992.97
Hindalco	118.50	117.95	119.50	120.50	116.95	115.40
Hindustan Unilever	465.75	465.43	469.32	472.88	461.87	457.98
ICICI Bank	964.50	959.03	975.07	985.63	948.47	932.43
IDFC	133.55	132.05	135.80	138.05	129.80	126.05
ITC	258.20	257.17	259.83	261.47	255.53	252.87
Infosys	2209.70	2194.08	2230.62	2251.53	2173.17	2136.63
JP Associate	73.85	72.77	75.38	76.92	71.23	68.62
Jindal Steel & Power	403.40	401.37	408.63	413.87	396.13	388.87
Kotak Mahindra Bank	536.55	533.55	542.10	547.65	528.00	519.45
Larsen & Toubro	1366.30	1354.52	1381.78	1397.27	1339.03	1311.77
Mahindra & Mahindra	706.55	701.30	714.25	721.95	693.60	680.65
Maruti Suzuki	1119.90	1109.02	1135.38	1150.87	1093.53	1067.17
NTPC	157.90	156.65	159.70	161.50	154.85	151.80
ONGC	276.80	277.02	279.78	282.77	274.03	271.27
PNB	730.60	724.32	738.28	745.97	716.63	702.67
Power Grid Corpn.	118.15	116.88	119.77	121.38	115.27	112.38
Ranbaxy Labs.	495.10	492.32	499.53	503.97	487.88	480.67
Reliance Industries	729.60	727.75	733.65	737.70	723.70	717.80
Reliance Infra	499.90	493.58	508.92	517.93	484.57	469.23
SAIL	86.05	85.37	87.13	88.22	84.28	82.52
SBI	2031.75	2004.25	2067.50	2103.25	1968.50	1905.25
Sesa Goa	187.50	186.27	189.23	190.97	184.53	181.57
Siemens	675.15	669.75	684.40	693.65	660.50	645.85
Sterlite Inds. (I)	104.20	103.43	105.27	106.33	102.37	100.53
Sun Pharma Inds.	645.50	639.82	654.53	663.57	630.78	616.07
TCS	1231.00	1229.47	1244.38	1257.77	1216.08	1201.17
Tata Motors	221.70	219.95	224.55	227.40	217.10	212.50
Tata Power	98.45	97.58	100.07	101.68	95.97	93.48
Tata Steel	410.35	408.08	413.87	417.38	404.57	398.78
Wipro	332.70	332.02	338.73	344.77	325.98	319.27

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